

Please note this is a section from the full Annual Report, the contents of which are below.

Barclays PLC  
Annual report 2000  
Barclays PLC and Barclays Bank PLC  
Annual report on Form 20-F 2000

## Contents

<b>Presentation of information</b>	2	<b>Consolidated accounts</b>	
<b>Financial data</b>	3	<b>Barclays PLC</b>	76
<b>Business description</b>	6	Accounting policies	76
<b>Financial review</b>	12	Accounting presentation	79
Analysis of results by business	15	Consolidated profit and loss account	80
Results by nature of income and expense	21	Statement of total recognised gains and losses	81
Yields, spreads and margins	22	Consolidated balance sheet	82
Average balance sheet	28	Consolidated statement of changes in reserves	84
Capital resources	32	Consolidated cash flow statement	85
Deposits	33	Parent company accounts	86
Short-term borrowings	34	Notes to the accounts	87
Securities	35	<b>SEC Form 20-F cross reference</b>	
Risk management – Overview	36	<b>and other information</b>	153
Credit Risk Management	38	Glossary	155
Analysis of loans and advances	39	<b>Barclays Bank PLC data</b>	156
Provisions for bad and doubtful debts	44	<b>US GAAP financial data</b>	167
Potential credit risk lendings	48	<b>Shareholder information</b>	168
Cross border outstandings	50	Dividends	168
Market Risk management	51	Trading market for ordinary shares of Barclays PLC	169
Derivatives	53	Trading market for preference shares	170
Treasury asset and liability management	54	Shareholdings at 31st December 2000	171
Management of operational and other risks	57	Memorandum and Articles of Association	172
<b>Other information</b>	58	Taxation	173
Economic and monetary environment	58	Exchange controls and other limitations	
Supervision and regulation	58	affecting security holders	174
Risk factors	59	<b>Group senior management</b>	
<b>Directors and officers</b>	60	<b>and principal offices</b>	176
<b>Directors' report</b>	62		
<b>Corporate governance</b>	65		
<b>Auditors' reports</b>	75		

### Registered No. 48839

This document contains certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act 1995 with respect to certain of the Group's plans and its current goals and expectations relating to its future financial condition and performance. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, including UK domestic and global economic and business conditions, market related risks such as interest rate and exchange rate risks, the policies and actions of regulatory authorities and the impact of competition, a number of which are beyond the Group's control. As a result, the Group's actual future results may differ materially from the plans, goals and expectations set forth in the Group's forward-looking statements. For a discussion of some of the factors that may cause actual future results and developments to differ materially from these forward-looking statements, see Risk factors on page 59.

## SEC Form 20-F cross reference and other information

Form 20-F item number	Page reference in this document	Form 20-F item number	Page reference in this document
<b>1</b>	<b>Identity of Directors, Senior Management and Advisors</b> Not applicable	<b>10</b>	<b>Additional Information</b>
<b>2</b>	<b>Offer Statistics and Expected Timetable</b> Not applicable		Memorandum and Articles of Association 172 Shareholder information – taxation 173
<b>3</b>	<b>Key Information</b> Risk factors 59 Currency of presentation 154 Selected financial data 4/167 Dividends 168	<b>11</b>	<b>Quantitative and qualitative disclosure about market risk</b> Risk management – overview 36 Credit risk management 38 Analysis of loans and advances 39 Provisions for bad and doubtful debts 44 Potential credit risk lendings 48 Cross border outstandings 50 Market risk management 51 Treasury asset and liability management 54 Note 46 113
<b>4</b>	<b>Information on the Company</b> Presentation of information 2 Business description 6 Economic and monetary environment 58 Supervision and regulation 58 Note 23 99 Note 43 110 Note 44 111 Note 49 124 Segmental analysis. Note 60 132	<b>12</b>	<b>Description of Securities Other than Equity Securities</b> Not applicable 35
<b>5</b>	<b>Operating and Financial Review and Prospects</b> Financial review 12 Other information 58	<b>13</b>	<b>Defaults, Dividends Arrearages and Delinquencies</b> Not applicable
<b>6</b>	<b>Directors, Senior Management and Employees</b> Administrative expenses – staff costs 23 Directors and Officers 60 Directors' report 62 Corporate governance report 65 Note 4 87 Note 5 88 Note 56 130 Note 57 131 Note 58 131 Note 59 131	<b>14</b>	<b>Material Modifications to the Rights of Security Holders and Use of Proceeds</b> Not applicable
<b>7</b>	<b>Major Shareholders and Related Party Transactions</b> Presentation of information 2 Directors' report 62 Note 56 130 Trading market for ordinary shares of Barclays PLC 169 Trading market for preference shares of Barclays Bank PLC 170	<b>15</b>	<b>RESERVED</b>
<b>8</b>	<b>Financial Information</b> Note 48 124	<b>16</b>	<b>RESERVED</b>
<b>9</b>	<b>The Offer and Listing</b> Trading market for ordinary shares of Barclays PLC 169 Trading market for preference shares of Barclays Bank PLC 170	<b>17</b>	<b>Financial Statements</b> Not applicable
		<b>18</b>	<b>Financial statements</b> Accounting policies 76 Consolidated financial statements: – Barclays PLC 80 – Barclays Bank PLC 156
		<b>19</b>	<b>Exhibits</b> Not included

## Currency of presentation

In this report, unless otherwise specified, all amounts are expressed in pounds sterling. For the months indicated, the high, low and average noon buying rates in New York City for cable transfers in pounds sterling, as certified for customs purposes by the Federal Reserve Bank of New York (the Noon Buying Rate), were:

	(US dollars per pound sterling)					
	December	November	October	September	August	July
High	1.50	1.45	1.48	1.48	1.51	1.52
Low	1.44	1.40	1.43	1.40	1.45	1.49

For the years indicated, the average of the Noon Buying Rates on the last day of each month were:

	(US dollars per pound sterling)				
	2000	1999	1998	1997	1996
Average	1.52	1.62	1.66	1.64	1.56

On 20th February 2001, the Noon Buying Rate was \$1.44 per pound sterling. No representation is made that pounds sterling amounts have been, or could have been, or could be, converted into US dollars at that rate or at any of the above rates. For the purpose of presenting financial information in this report, exchange rates other than those shown above may have been used.

## Glossary

Term used in annual report	US equivalent or brief description
Accounts	Financial statements
Advance corporation tax	No direct US equivalent. Tax paid on company distributions recoverable from UK taxes due on income
Allotted	Issued
Attributable profit	Net income
Called-up share capital	Ordinary shares, issued and fully paid
Capital allowances	Tax term equivalent to US tax depreciation allowances
Cash at bank and in hand	Cash
Class of business	Industry segment
Fees and commissions receivable	Fee and commission income
Fees and commissions payable	Fee and commission expense
Finance lease	Capital lease
Freehold	Ownership with absolute rights in perpetuity
Interest receivable	Interest income
Interest payable	Interest expense
Loans and advances	Lendings
Loan capital	Long-term debt
Net asset value	Book value
Profit	Income
Profit and loss account	Income statement
Profit and loss account reserve	Retained earnings
Provisions	Allowances
Revaluation reserve	No direct US equivalent. Represents the increase in the valuation of certain assets as compared with historical cost
Share capital	Ordinary shares, capital stock or common stock issued and fully paid
Shareholders' funds	Shareholders' equity
Share premium account	Additional paid-up capital or paid-in surplus (not distributable)
Shares in issue	Shares outstanding
Tangible fixed assets	Property and equipment
Write-offs	Charge-offs